



**Revere Mining Limited** ACN 123 567 073  
Registered Office 6/34 York Street North Perth Western Australia 6006  
PO Box 35 North Perth Western Australia 6906  
Phone 08 6468 0388 Fax 08 9228 0704

20 November 2008

Wade Baggott  
Advisor, Issuers (Perth)  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Wade

I refer to our conversation and your subsequent letter of 18 November 2008 in relation to Appendix 3x lodged on 18 November 2008.

In response to your questions, I advise as follows:

**1. Please explain why the Appendix was lodged late.**

The Company issued a notice of meeting on 12 June 2008 to approve the issue of 37 million shares to the shareholders of Enterprise Metals Limited. Included in that notice were the Shares that would be issued to Mr Dermot Ryan. The issue of the Shares was approved on 14 July 2009. The appendix 3b for the issue of those shares was lodged on 23 July 2008.

The acquisition of Enterprise Metals did not occur until 14 October 2008. Upon completion of the acquisition, Mr Dermot Ryan was appointed Managing Director of the Company and this was announced. Unfortunately, due to an oversight, the required appendix 3x was not lodged.

**2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?**

The Company has in place procedures with its Directors to ensure that notifiable Interests in the Company are reported within the required time. Upon any change in notifiable interest, the Director must advise the Company Secretary in writing of the change.

**3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?**

The Company believes that current arrangements are adequate to ensure compliance with listing rule 3.19B.

Kind regards



Jay Stephenson  
Company Secretary

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**ASX**

AUSTRALIAN SECURITIES EXCHANGE

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18 November 2008

Mr Jay Stephenson  
 Company Secretary  
 Revere Mining Limited  
 Unit 6, 34 York Street  
 NORTH PERTH WA 6006

*By email: jays@iinet.net.au*

Dear Jay,

**Revere Mining Limited** (the "Company") Appendix 3X –Director's Interest Notice.

We refer to the following;

1. The Appendix 3X lodged by the Company with ASX Limited ("ASX") on 18 November 2008 for Dermot Ryan; and
2. Listing rule 3.19A which requires an entity to tell ASX the following;

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.

- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3X indicated that a change in the director's relevant interests occurred on 14 October 2008, it appears that the Appendix 3X should have been lodged with the ASX by 21 October 2008. As the Appendix 3X was lodged on 18 November 2008, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears that there may have been a breach of S205G of the Corporations Act by the director concerned.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix 3X was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than 5:00pm W.D.S.T on **Thursday, 20 November 2008**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,



**Wade Baggott**  
**Adviser, Issuers (Perth)**