



RESIGNATION OF MR BRUCE HAWLEY

Enterprise Metals Limited (“Enterprise” or “the Company”, ASX: “ENT”) advises that **Mr Bruce Hawley** has notified Enterprise that he has recently been appointed to a senior project management role in an overseas jurisdiction. As these new responsibilities will take him away from Australia for extended periods, he has with much regret, tendered his resignation as a non-executive Director of the Company effective 31st August 2012.

Mr Hawley was appointed Managing Director of Revere Mining Limited (now Enterprise) soon after it listed on the ASX in 2007. As Revere’s Managing Director until end 2008 and then Non-Executive Director of Enterprise, Mr Hawley has made a significant contribution to taking the Company from a market capitalisation of \$8 million to over \$25 million presently.

Enterprise’s Chairman, Dr Jingbin Wang said: *“on behalf of the Enterprise Board, I would like to thank Mr Hawley for his foresight, energy and persistence in growing Enterprise from a one project junior explorer to the explorer it is today, with an enviable portfolio of covering a suite of mineral projects. We are now entering an exciting phase where Enterprise is commencing to systematically drill test the projects”.*

ABOUT ENTERPRISE METALS LIMITED

The Corporate Objective of Enterprise is *“above average returns to Shareholders through successful multi-commodity exploration and the growth of the organisation into a major highly profitable mining company.”*

Since listing in June 2007, the Company has assembled a quality portfolio of iron ore, uranium, gold and base metal projects in Western Australia. It is now entering the next phase of its development, which is the drill testing of its iron ore, uranium, gold and base metal targets.

The Company has a strong management team and experienced Board of Directors, supported by a strong technical team. At 30th June 2012 the Company had over \$8 million cash at bank and no debt. The objective of the exploration plan over the next 12 months is to convert the Company’s exploration targets into resources and reserves, and build a major mining and exploration house.

Dr Jingbin Wang
Chairman

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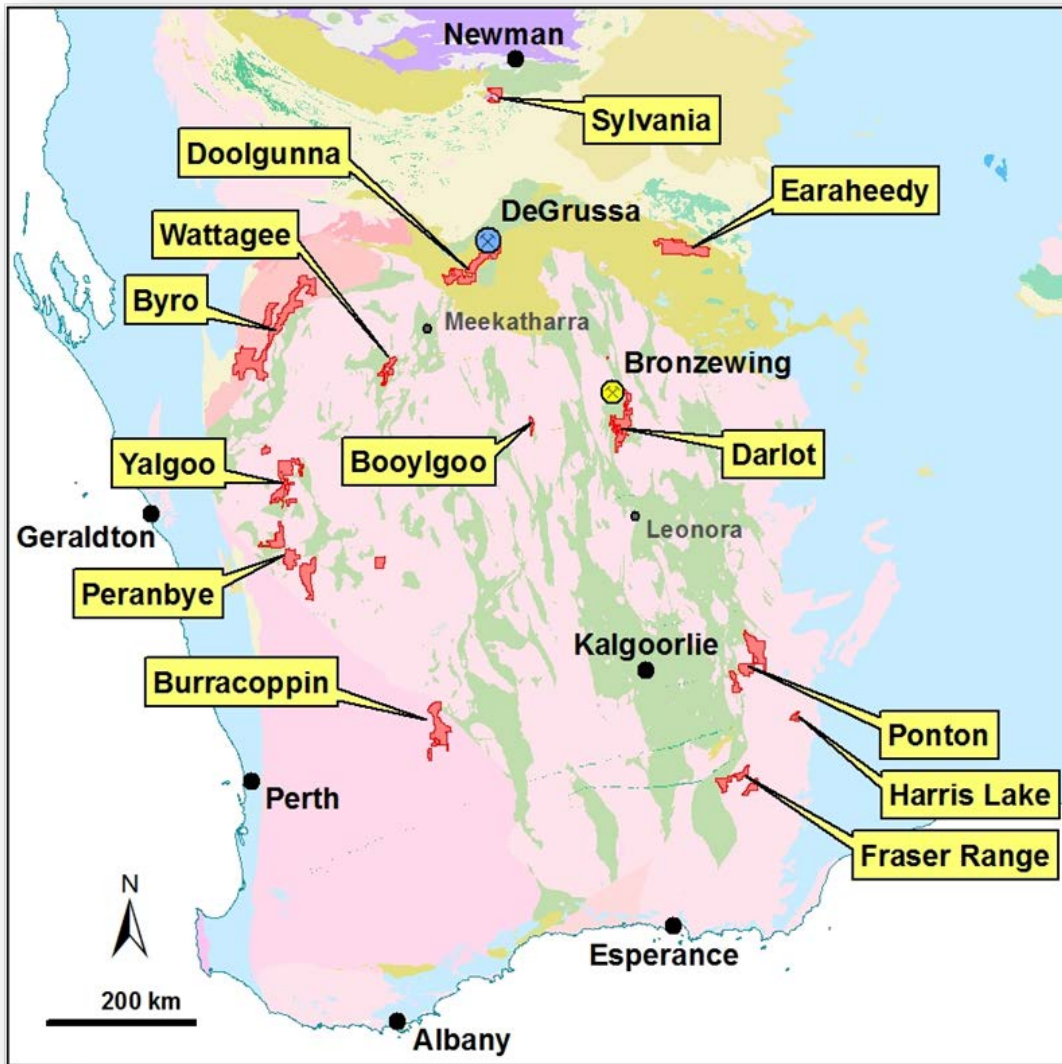
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PROJECT LOCATIONS
WESTERN AUSTRALIA
August 2012



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