



RECORD DATE FOR IN SPECIE DISTRIBUTION OF ENTERPRISE URANIUM LIMITED SHARES TO ENTERPRISE METALS LIMITED SHAREHOLDERS

The Directors of Enterprise Metals Limited ("Enterprise") advise the following timetable with respect to the in-specie distribution of Enterprise Uranium Limited shares to Enterprise Metals Limited Shareholders.

Enterprise Metals Limited shareholder meeting held and in specie distribution approved	15 October 2012
Shares purchased after the close of Trading on this day will not participate in the distribution	16 October 2012
Trading of Enterprise Metals' shares is on an ex "return of capital" basis	17 October 2012
Record date to determine entitlement for in-specie distribution	23 October 2012
Anticipated despatch of holding statements to Shareholders	30 October 2012

ABOUT ENTERPRISE METALS LIMITED

The Corporate Objective of Enterprise is *"above average returns to Shareholders through successful multi-commodity exploration and the growth of the organisation into a major highly profitable mining company."*

Since listing in June 2007, the Company has assembled a quality portfolio of iron ore, uranium, gold and base metal projects in Western Australia. It is now entering the next phase of its development, which is the drill testing of its iron ore, uranium, gold and base metal targets.

The Company has a strong management team and experienced Board of Directors, supported by a strong technical team. The objective of the exploration plan over the next 12 months is to convert the Company's exploration targets into resources and reserves, and build a major mining and exploration house.

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