



NOTICE OF ADJUSTED OPTION EXERCISE PRICES

Enterprise Metals Limited (**ASX: ENT**) advises that, in accordance with ASX Listing Rule 7.22.3, the exercise price for each existing ENT option has been reduced by same amount as the amount returned in relation to each ENT share (being 2.8 cents) under the In Specie Distribution of Enterprise Uranium Limited shares to ENT Shareholders completed on 30 October 2012. The number of ENT options on issue has not changed as a result of the In Specie Distribution.

The adjustment to the exercise price of the ENT options is set out in the table below.

Options	Number of Options	Exercise Price (original)	Exercise Price (adjusted)
Exercisable on or before 30 June 2013	2,500,000	50 cents	47.2 cents
Exercisable on or before 1 June 2013	3,225,806	25 cents	22.2 cents
Exercisable on or before 12 July 2013	10,000,000	25 cents	22.2 cents
Exercisable on or before 12 July 2014	25,000,000	25 cents	22.2 cents
Exercisable on or before 12 July 2014	11,000,000	25 cents	22.2 cents
Exercisable on or before 11 September 2015	7,600,000	17.7 cents	14.9 cents

For further information

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