

## Enterprise Announces Successful Completion of Placement

Enterprise Metals Limited ("Enterprise" or "the Company") (ASX: ENT) is pleased to advise that the placement announced on 31<sup>st</sup> July 2015 has now settled with funds raised of \$650,000 (before costs). The Company will today issue approximately 19.7 million fully paid ordinary shares at 3.3 cents per share to strategic, professional and sophisticated investors under the Company's ASX Listing Rule 7.1 15% placement capacity.

Enterprise is now in a strong position to move ahead with EM surveys and drill testing of its Doolgunna project targets at the Vulcan - Goodins prospect and the Borg prospect. Drilling at Borg is expected to commence in the third week of August.

Enterprise wishes to thank its existing and new shareholders for the strong support that they have shown the Company.



**Dermot Ryan**  
**Managing Director**