



Enterprise Metals

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Enterprise Metals discovers 3km long multi element soil anomaly at Fraser Range

Enterprise Metals (ASX: ENT) has identified two high priority targets from a regional soil survey at its Fraser Range project in Western Australia, the first being a 3 kilometre by 3 kilometre multi-element soil anomaly called EH1.

The company has also pinpointed another additional high priority soil anomaly, called Microwave, along an interpreted shear zone that extends 35 kilometres northeast to Sirius Resources' (ASX: SIR) Nova nickel-copper discovery.

This anomaly is considered highly anomalous at 49 parts per billion, as most gold values in soils in the Fraser Range are extremely low, less than 1 part per billion, so any value above 3 parts per billion gold is considered highly anomalous in this area.

Meanwhile, the EH1 prospect, which Enterprise identified in a regional soil survey, consists of significant copper, zinc, arsenic, bismuth and antimony anomalies developed over a high-amplitude magnetic feature identified from a high resolution airborne magnetic survey.

EH1 is interpreted to represent a mafic-ultramafic intrusion in the metamorphosed Archaean part of the Albany-Fraser Orogen.

Based on the coincident magnetic feature and anomalous geochemistry, Enterprise considers this anomaly to be prospective for magmatic base metal sulphide deposits, which might include nickel even though it is not prominent among the anomalous elements at surface.

The base metal anomalism in soils is broadly coincident with the higher calcrite gold values of up to 50 parts per billion previously reported.

Regional soil sample survey

In late 2011/early 2012, Enterprise completed first-pass regional calcrite (1,744 samples) and bulk soil sampling (1,853 samples) across its Fraser Range project area on a nominal 400 metre by 800 metre pattern.

Calcrite samples were analysed for gold only and -2 millimetre fine fraction soil samples were submitted for multi-element analysis, including gold.

Several anomalies have emerged from the multi-element analyses, with two high priority targets identified.

Next exploration steps

Second-pass infill soil sampling is being prepared to delineate the anomalies in sufficient detail to allow drill target design.

Fraser Range prospectivity

Enterprise's Fraser Range Project, which comprises four granted exploration licences covering 596 square kilometres, is located between 60 to 100 kilometres east of the gold mining centre of Norseman in Western Australia.

The westernmost tenements occupy a broadly similar tectono-stratigraphic position to the over 5 million ounce

Price: A\$0.22

Market Cap: A\$45.84M

1 Year Share Price Graph



Share Information

Code: ENT

Listing: ASX

Sector: General Mining

Website: www.enterprisemetals.com.au

Company Synopsis:

Enterprise Metals (ASX: ENT) is an exploration company with a portfolio of prospective gold, uranium and iron ore projects in Western Australia.

Author:

Angela Kean +61 2 9299 5001

action@proactiveinvestors.com.au



Tropicana gold deposit, which is hosted in the Archaean Yilgarn Craton.

The central and easternmost tenements lie within the Proterozoic Albany-Fraser Orogen, which hosts a potential major new nickel-copper discovery, less than 50 kilometres away, announced by Sirius recently.

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