



Enterprise Metals

Sep 14th 2012

Enterprise Metals share price starting to recognise potential, in trading halt

Enterprise Metals (ASX: ENT) has requested a trading halt from the ASX today as it readies to release exploration results with the share price climbing in mid morning trading.

The share price has climbed from A\$0.10 on 7 September reflecting market awakening to the upside potential in Enterprise's tenements.

The company did not mention which project the results related to, but Enterprise has been enjoying exploration success at a number of its Western Australian projects.

This week Enterprise revealed it had discovered a 3 kilometre by 3 kilometre multi-element soil anomaly, as well as a second high priority target along an interpreted shear zone that extends 35 kilometres northeast to Sirius Resources' (ASX: SIR) Nova nickel-copper discovery.

The discoveries were made from a regional soil survey at its Fraser Range project.

Enterprise has also discovered extensive and deep palaeochannels following the completion of detailed and orientation airborne electromagnetic traverses over both the Byro and Peranbye projects.

These palaeochannels are considered to be highly prospective for sand hosted uranium mineralisation.

The halt will last until the earlier of an announcement being made available to the market, or the opening of trade on Tuesday 18 September 2012.

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Price: A\$0.22

Market Cap: A\$45.84M

1 Year Share Price Graph



Share Information

Code: ENT

Listing: ASX

Sector: General Mining

Website: www.enterprisemetals.com.au

Company Synopsis:

Enterprise Metals (ASX: ENT) is an exploration company with a portfolio of prospective gold, uranium and iron ore projects in Western Australia.

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