

19 June 2007



ASX ANNOUNCEMENT

DRILL PROGRAM SET TO COMMENCE

Gold explorer REVERE MINING LIMITED (ASX:RVM) plans to commence air core drilling in July following listing on Wednesday 20 June.

Revere has raised \$3.5 million in its initial public offering to fund an extensive drilling program at key targets in and around a geological-geophysical-geochemical anomaly known as the Greater Revere Anomaly near Meekathara in Western Australia's Mid West region.

Greater Revere is considered highly prospective as it's 'footprint' sits over the intersection of two major ore rich continental lineaments (see figures 1 and 2). The project area covers Palaeoproterozoic rocks of the Bryah and Yerrida Groups affected by the collision of the Pilbara and Yilgarn Cratons. Exploration of the area to date has been largely superficial.

Revere Mining managing director Tony Byrne said an air core drill rig had been secured to undertake 26 holes at Little Revere and three holes at Doug's Find for a total of approximately 2000 metres of drilling to a depth of 60m each.

"We have also taken 283 geochemical samples for assaying and expect to have results in a couple of weeks that will help define a geochemical anomaly at Little Revere," Mr Byrne said.

A detailed airborne geophysical survey of much of Revere's almost 1,000km² of tenements is also planned for July. In September, 202 drill holes to 8-10m depth on a 400m x 100m grid spacing are planned at Donald Well within the Greater Revere Anomaly.

Mr Byrne said Revere's primary objective was to become a successful and profitable exploration and mining company by finding a giant ore deposit or 'GOD' within the highly prospective Greater Revere Anomaly.

"Revere's initial capital raising will allow us to target highly prospective areas found at the crossroads of the two major ore rich corridors known as continental lineaments.

"Results to date provide enough evidence to indicate the possibility of a giant ore deposit in the Greater Revere Anomaly and our exploration program aims to confirm this exciting concept."

Revere issued 15 million shares at \$0.20 per share to raise \$3 million for the exploration program. Oversubscriptions to 2.5 million shares at \$0.20 to raise a further \$500,000 were also accepted.

ENDS

For more information:

Paul Larsen
Chairman
Ph: 08 9244 1264 Mob: 0414 511 433
Email: paullarsen@iinet.net.au

Media
Tim Larcombe, Linc Integrated
Ph: 08 6363 7000 Mob: 0403 819 781
Email: timl@lincintegrated.com

Revere Mining Limited

The Greater Revere Project – located 750km northeast of Perth near Meekatharra in Western Australia's Mid West region – is considered highly prospective for gold as it's 'footprint' sits over the intersection of the northeast trending Greenbushes-Ranger continental lineament and the northwest trending Peak Hill-Broken Hill continental lineament (see figures 1 and 2).

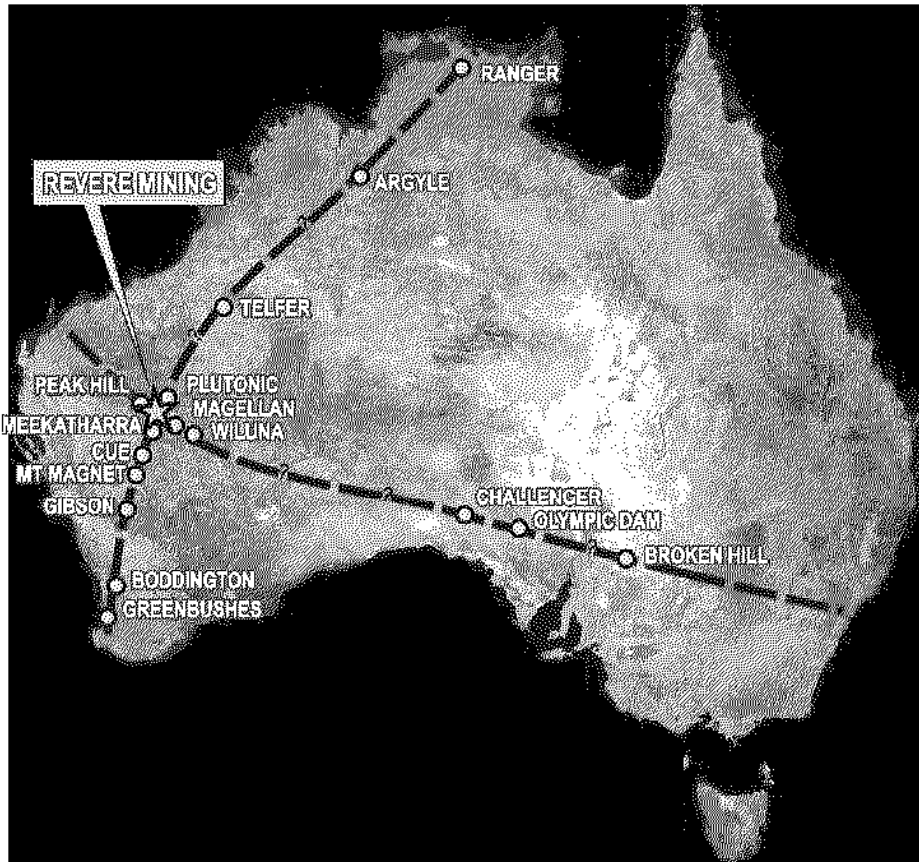


Figure 1

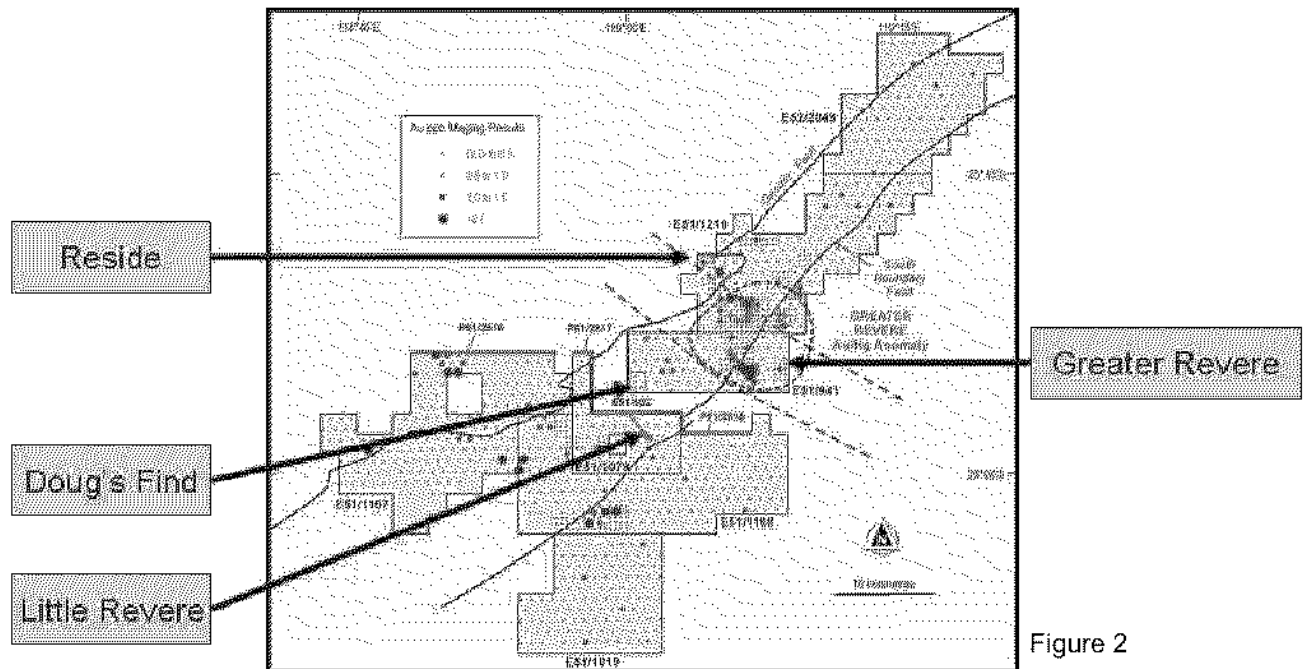


Figure 2

Revere Mining Limited has secured almost 1,000km² of tenements centred at the crossroads of two major ore rich continental lineaments.