



QUARTERLY ACTIVITY REPORT – JUNE 07

Revere raised \$3.5 million in its initial public offering and was listed on the ASX on 20 June 2007. The purpose of the IPO was to fund an extensive drilling program at key targets in and around a geological-geophysical-geochemical anomaly known as the Greater Revere Anomaly near Meekathara in Western Australia's Mid West region.

The Greater Revere Project covers an area of 994km² and is located 750km NNE of Perth and 100km NE of Meekatharra in Western Australia. The project area covers Palaeoproterozoic rocks affected by the Capricorn Orogen which resulted from the oblique collision of the Pilbara and Yilgarn Cratons. Exploration is focused on the discovery of gold mineralization proximal to the intersection of two continental lineaments.

A summary of exploration completed during the June quarter and proposals for the September quarter are given below.

- A 283 sample maglag survey over the 3000m strike of Little Revere on E51/1079 was completed. ICP-MS assaying has defined a low level geochemical anomaly.
- A 2000m aircore drilling at Little Revere (E51/1079) is expected to start in mid-July with 26 holes followed by three holes at Doug's Find (E51/802). Fifteen holes at Little Revere fall within the maglag geochemical anomaly described above.
- A detailed, 50m line-spaced, fixed wing airborne magnetic-radiometric survey covering 550km² will be flown over the Greater Revere Anomaly and surrounds by UTS Geophysics in early August.

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The Greater Revere Project – located 750km northeast of Perth near Meekatharra in Western Australia’s Mid West region – is considered highly prospective for gold as it’s ‘footprint’ sits over the intersection of the northeast trending Greenbushes-Ranger continental lineament and the northwest trending Peak Hill-Broken Hill continental lineament (see figures 1 and 2).



Figure 1

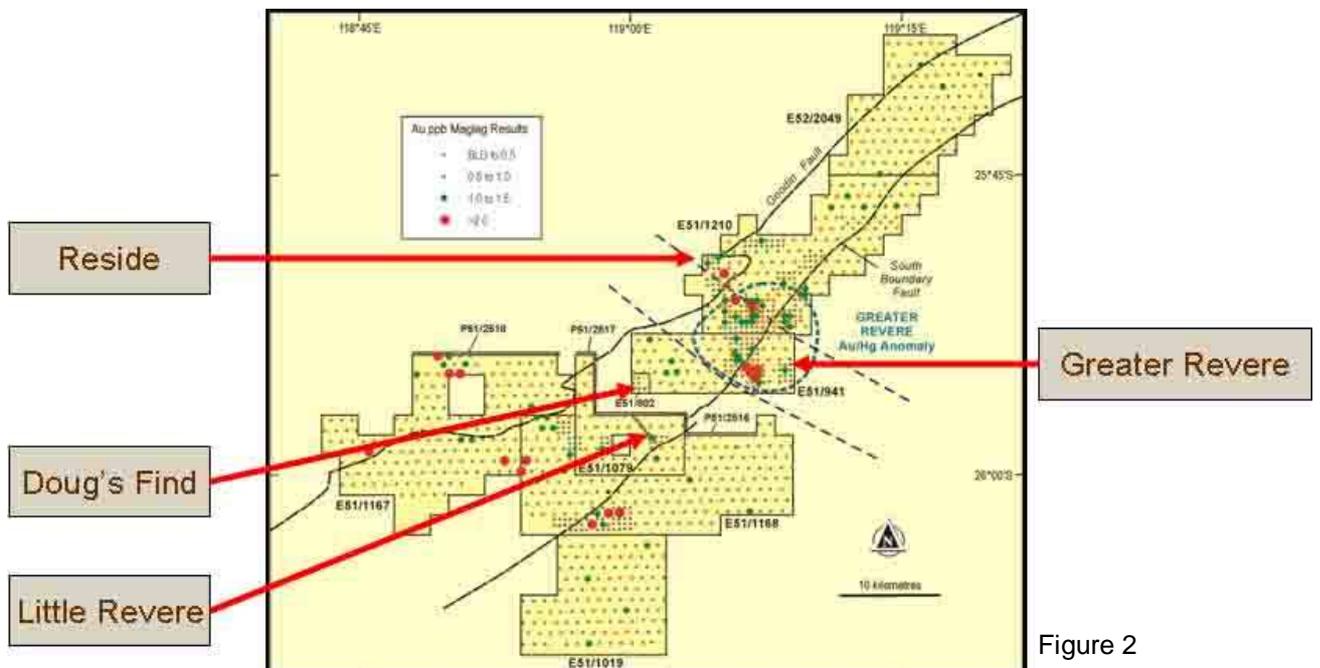


Figure 2

Revere Mining Limited has secured almost 1,000km² of tenements centred at the crossroads of two major ore rich continental lineaments.

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