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**ASX ANNOUNCEMENT**  
**7 April 2008**

**EXPLORATION UPDATE**

- **Auger drilling at Donald Well abandoned due to heavy rains**
  - **Analyses received from November 2007 maglag sampling at Little Revere**
  - **Xserv to complete geochemical and geophysical analysis of the project area**
  - **Previously collected regional maglag samples resubmitted for determination of expanded suite of elements**
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- Revere Mining Ltd ('Revere') advises that the Donald Well auger drilling program commenced on the 5th March 2008. This drilling program was prematurely terminated due to unseasonal heavy rains resulting from a tropical depression in the Murchison district. One day of drilling was completed covering about 5% of the proposed drilling program in the centre of the project area. The drillhole samples collected have been submitted for geochemical analysis and results are awaited.
  - Results for 381 maglag samples collected in November 2007 at Little Revere have recently become available. The Little Revere prospect is located 8.5km southwest of Donald Well, within granted tenement E51/1079. Although detailed interpretation of the results has yet to be completed, first pass analysis of the data indicates the delineation of a broad zone (2km x 1 km) of elevated Au (120 samples >5 ppb), with a maximum reported value of 14ppb. The dataset also indicates relatively high levels (>20ppm) of Cu, Zn, Pb, U, As, and Ni.
  - Xserv Pty Ltd ('Xserv'), Revere's newly appointed geological consultants, have recommended the review of all available data for the project area, prior to further exploration programs taking place. Xserv are currently undertaking this review, and aim to both identify and prioritise the mineral anomalies in the project area. Revere expects that the priority targets identified will be subjected to drill testing with either air core or reverse circulation drilling.
  - Exploration undertaken by Revere to date has included Infill 'maglag' and soil sampling programs in areas highlighted by previously collected regional samples. This regional dataset covers the majority of Revere's tenure and highlights both gold and base-metal potential of the project area. Xserv have recommended the regional samples be resubmitted for determination of an expanded suite of elements to assist with the identification of priority gold and base metal targets. The relevant 'pulpes' have been recovered from storage and dispatched to the laboratory.

Bruce Hawley  
Managing Director

*The information in this announcement that relates to Exploration Results has been reviewed by Mr Dermot Ryan, who is a Fellow of the Australian Institute of Geoscientists and Chartered Professional and a full time employee of geological consultancy Xserv Pty Ltd. Mr Ryan has sufficient relevant experience in the styles of mineralisation and types of deposit under consideration, and in the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code), and consents to the inclusion of the information in the form and context in which it appears.*

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