



ENTERPRISE METALS LIMITED

ACN 123 567 073

16 JULY 2009

ASX LIMITED
COMPANY ANNOUNCEMENTS OFFICE

ENTITLEMENT ISSUE CLOSURE AND NOTICE OF SHORTFALL

Enterprise Metals Limited (ASX Code ENT) advises that the recent non-renounceable Entitlements Issue on a 1 for 6 ratio, offering 12,646,084 Ordinary Shares at 15 cents and 12,646,084 free attaching options, closed on 13 July 2009. The results of the Entitlement Issue are as follows:

Total number of shares and options on offer:	12,646,084
Total number of shares and options validly applied for:	10,186,742
Number of applications received	386
Pro-rata shortfall shares and options:	2,459,342
Top-Up Offer shares and options	2,540,658

The issue is underwritten by Argonaut Capital Limited ("Argonaut"). Pursuant to the underwriting agreement, Argonaut and its Priority Sub-underwriters are entitled to a minimum of 5,000,000 Shares and 5,000,000 Options. As the Shortfall is less than 5,000,000 Shares and 5,000,000 Options, the Company will offer Argonaut and its Priority Sub-Underwriters the Shortfall of 2,459,342 Shares and 2,459,342 Options and a Top-up of a further 2,540,658 Shares and 2,540,658 Options.

The total amount raised from this offer including the underwritten Shortfall and the Top-up will be \$2,278,012 before costs.

ENTERPRISE METALS LIMITED

Jay Stephenson
COMPANY SECRETARY