



21 January 2010

ASX Announcement

## **CHANGE OF DIRECTOR'S INTERESTS X 2**

Please find attached Change of Directors Interest notices for Messrs Larsen and Ryan. The notices are a result of both Directors transferring shares between Direct and Indirect interests.

**Jay Stephenson**  
**Company Secretary**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Enterprise Metals Limited</b>
<b>ABN</b>	<b>43 123 567 073</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Larsen
<b>Date of last notice</b>	19 October 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Larsen Superannuation Fund
<b>Date of change</b>	20 January 2009
<b>No. of securities held prior to change</b>	Ordinary Fully Paid Shares  3,633,209 – Direct 762,825 – Indirect  25c options exercisable on or before 20/06/12 376,173 – Direct 108,975 - Indirect
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	500,000
<b>Number disposed</b>	500,000

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**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$90,000
<b>No. of securities held after change</b>	Ordinary Fully Paid Shares  3,133,209 – Direct 1,262,825 – Indirect  25c options exercisable on or before 20/06/12 376,173 – Direct 108,975 - Indirect
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer from Direct holding to In-Direct holding

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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## Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>Enterprise Metals Limited</b>
<b>ABN</b>	<b>43 123 567 073</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dermot Ryan
<b>Date of last notice</b>	28 July 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Vivienne Eleanor Ryan <Enterprise A/C>
<b>Date of change</b>	15 January 2010
<b>No. of securities held prior to change</b>	<p>Direct</p> <p>Fully Paid Ordinary Shares 8,500,000</p> <p>\$0.25 Options expiring 22/11/2012 1,500,000</p> <p>\$0.25 Options expiring 20/06/2012 500,000</p> <p>Indirect</p> <p>Fully Paid Ordinary Shares 3,500,000</p> <p>\$0.25 Options expiring 20/06/2012 500,000</p>

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<b>Class</b>	Ordinary Shares 25c Options expiring 20 June 2012
<b>Number acquired</b>	2,000,000
<b>Number disposed</b>	2,000,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$330,000
<b>No. of securities held after change</b>	Direct Fully Paid Ordinary Shares 10,500,000  \$0.25 Options expiring 22/11/2012 1,500,000  \$0.25 Options expiring 20/06/2012 500,000  Indirect Fully Paid Ordinary Shares 1,500,000  \$0.25 Options expiring 20/06/2012 500,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market transfer from Indirect holding to Direct holding

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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