



8 November 2010

ASX Announcement

ENTERPRISE METALS LIMITED – PLACEMENT – NOTICE PURSUANT TO CHAPTER 6D.2 AND 6D.3 OF THE CORPORATIONS ACT

On 22 October 2010, Enterprise Metals Limited (**Company**) announced it had agreed to place 15,000,000 Shares at 20 cents per Share together with one free attaching option for every two shares applied for to raise \$3,000,000. The Options are listed options exercisable at 25 cents on or before 20 June 2012. On 2 November 2010, the Company had allotted 3,684,944 Shares with the balance to be allotted subject to shareholder approval at the Company's Annual General Meeting on 30 November 2010.

Notice under section 708A(6) of the Corporations Act

The Company hereby notifies that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) the Company is providing this notice in accordance with this exemption;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.



ENTERPRISE METALS LIMITED

ACN 123 567 073

The following table shows the number of Shares on issue as at the date of this notice following the issue of the Shares.

Shares on issue prior to Placement	11,970,840
Placement Shares	<u>3,684,944</u>
Total Shares on issue as at date of this Notice	<u>115,655,784</u>

Jay Stephenson
Company Secretary
ENTERPRISE METALS LIMITED

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