Enterprise Metals

Suite 5, Level 8, 99 York Street, Sydney NSW 2000 P: +61 2 9299 5001 | F: +61 2 9299 8001

action@proactiveinvestors.com.au www.proactiveinvestors.com.au

Dec 12th 2012

Enterprise Metals identifies four new copper prospects at Doolgunna

Enterprise Metals (ASX: ENT) has identified four more copper prospects from aircore drilling and soil sampling at its Doolgunna project, 130 kilometres northeast of Meekatharra.

Sandfire Resources' (ASX SFR) DeGrussa Project is located about 10 kilometres to the north of the Doolgunna anomaly - which highlights the prospectivity of the project.

These new anomalies include associated gold, silver, bismuth, lead and cobalt with further drilling planned to better define them and prepare them for deep reverse circulation drilling in the primary zone.

Scotty Prospect

This prospect is centred about 500 metres southwest of the Vulcan Prospect, and strikes northeast.

The area was initially identified as a soil gold anomaly but aircore drilling has intersected anomalous copper, gold, silver, bismuth and cobalt.

The highest copper values were encountered towards the base of the regolith and are associated with elevated cobalt, silver and bismuth.

Anomalous results at Scotty include:

- 6 metres at 4.85 grams per tonne (g/t) gold from 49 metres including 1 metre at 1g/g gold from 49 metres, 214ppm copper, 55ppm cobalt and 2.7ppm bismuth:
- 29 metres at 607ppm copper and 103ppm cobalt from 12 metres; and
- 4metres at 65ppm copper, 2340ppm cobalt and 1.5ppm bimuth from 48 metres.

Sulu Prospect

Sulu is centred about 600 metres northeast of Vulcan and was initially identified by the discovery of a rock chip sample with visible gold, which assayed 810g/t gold, 0.1% copper, 18.3g/t silver, 1% bismuth, 132ppm molybdenum and 2.7ppm antimony.

Subsequent detailed soil sampling identified a broad northeast striking copper anomaly.

Shallow aircore drilling in the area is widely spaced with many aircore holes terminating in elevated copper and cobalt. Further drilling is required to define a basement target.

McCoy Prospect

This prospect is centred about 1,500 metres due east of the Vulcan Prospect.

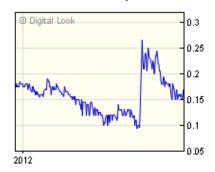
Current drilling has extended the known copper/zinc/lead anomaly at McCoy to the southeast.

Nimoy Prospect

Price: A\$0.17

Market Cap: A\$36.25M

1 Year Share Price Graph



Share Information

Code: ENT
Listing: ASX
Sector: General Mining

Website: www.enterprisemetals.com.au

Company Synopsis:

Enterprise Metals (ASX: ENT) is an exploration company with a portfolio of prospective gold, uranium and iron ore projects in Western Australia.

Author:

Bevis Yeo +61 2 9299 5001

action@proactiveinvestors.com.au



Nimoy is centred about 3,000 metres due east northeast of the Vulcan Prospect, and was initially identified as a coincident copper, gold, lead, bismuth, and zinc anomaly in soil sampling.

The recent widely spaced aircore drilling of the regolith has better defined this anomaly provides a ready target for follow up work.

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX "Small and Mid-cap" stocks with distribution in Australia, UK, North America and Hong Kong / China.

You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made.

However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The contributors make every effort to ensure that the information and material contained in this report is accurate and correct and has been obtained from reliable sources. However, no representation is made about the accuracy or completeness of the information and material and it should not be relied upon as a substitute for the exercise of independent judgment. Proactive Investors does not accept any liability, including negligence, for any loss or damage arising from the use of, or reliance on, the material contained in this report. There are general risks associated with any investment in securities. Investors should be aware that these risks might result in loss of income and capital invested.

WARNING: No recipients should rely on any recommendation (whether express or implied) contained in this document without obtaining specific advice from their advisers. All investors should therefore consider the appropriateness, in light of their own objectives, financial situation and/or needs, before acting on the advice.

DISCLOSURE: The Company, its directors, associates, employees or representatives may not effect a transaction upon its or their own account in the investments referred to in this report or any related investment until the expiry of 24 hours after the report has been published.