



Enterprise Metals

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Enterprise Metals uncovers new nickel-copper targets in the Albany-Fraser Orogen

Enterprise Metals (ASX: ENT) has defined six new nickel-copper targets at its Fraser Range Project in the emerging Albany-Fraser Orogen from recent infill soil sampling.

A Heli-borne geophysical survey will be flown in April to accelerate the Fraser Range massive sulphide search.

The Albany-Fraser Orogen is now considered to be broadly similar in geological setting, lithologies and age to Canada's Meso-Proterozoic Nain Plutonic Suite, which hosts Vale's Voisey's Bay nickel-copper-cobalt deposit.

Voisey's Bay is considered to be one of the most substantial mineral discoveries in Canada in the last 40 years and is estimated to contain 141 million tonnes at 1.6% nickel.

Enterprise Metals' Fraser Range Project is located around 40 kilometres from Sirius Resources (ASX: SIR) Nova and Bollinger high grade nickel-copper discoveries.

Historically, the Albany-Fraser Orogen has received little attention from explorers due to the remoteness of the region, generally poor outcrop, and the lack of known mineralisation.

The geochemistry from the new 2,479 infill samples taken from the Fraser Range Project has identified six relatively discrete targets for immediate ground follow up.

The Fugro HeliTEM system

The Fugro HeliTEM system is considered to be the most powerful helicopter time-domain electromagnetic system in the world.

Enterprise has also commissioned Fugro Surveys to complete a 1,400 line km HeliTEM survey over parts of the project area.

The HeliTEM survey is designed to cover areas of anomalous soil geochemistry, several unusual magnetic targets and some areas where soil sampling be ineffective.

It is expected that the soil and HeliTEM targets will be followed up with ground IP or EM, and subsequently drill tested in May/June 2013 following heritage surveys.

Targets

Enterprise Metals' most prominent coincident nickel-copper-cobalt soil anomaly, Plato (800 metres x 2,500 metres), was identified in a regional geochemical soil sampling program, and then better defined by infill soil sampling in late 2012.

This infill soil sampling not only better defined Plato, but also demonstrated a coincidence between anomalous nickel-copper geochemistry and an unusual magnetic anomaly, thought to be either a mafic (gabbro) or ultramafic intrusive.

Price: A\$0.13

Market Cap: A\$31.98M

1 Year Share Price Graph



Share Information

Code: ENT

Listing: ASX

Sector: General Mining

Website: www.enterprisemetals.com.au

Company Synopsis:

Enterprise Metals (ASX: ENT) is an exploration company with a portfolio of prospective gold, uranium and iron ore projects in Western Australia.

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Enterprise Metals has now completed infill sampling over a further six regional geochemical anomalies, with four occurring northeast of Plato, one southwest of Sirius' new West Nova electromagnetic target and one over an Archaean greenstone belt.

The company has collected and assayed a total of 5,630 soil samples so far within its Fraser Range Project.

Values returned in this sampling include between 3 and 252 parts per million nickel, and between 1 and 95 parts per million copper.

Enterprise Metals remains well-funded to continue its aggressive exploration with around \$3.9 million cash in the bank at the end of December 2012.

The company continues to be strongly backed by major shareholder SinoTech (Hong Kong) Corporation, which now holds a 33.77% stake in Enterprise Metals.

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